

CITY OF SOUTHGATE  
CAMPBELL COUNTY, KY

ORDINANCE 23-04

**AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE CITY OF SOUTHGATE, KENTUCKY, FOR THE FISCAL YEAR JULY 1, 2023, THROUGH JUNE 30, 2024, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF THE GOVERNMENT OF THE CITY.**

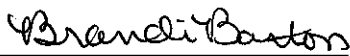
**WHEREAS**, an annual budget proposal and message have been prepared and delivered to the City Council; and

**WHEREAS**, the annual budget for the fiscal year beginning on July 1 2023, and ending on June 30, 2024 is hereby adopted as follows:

This Ordinance will become effective and in force from and after its adoption and publication as provided by law. Enacted on this 28 day of June 2023.

  
James G. Hamberg, Mayor

Attest:

  
Brandi Barton, City Clerk

First Reading: 6/7/2023  
First Reading: 6/21/23  
Second Reading: 6/28/2023  
Published: 7/3/23

CITY OF SOUTHGATE  
ORIGINAL BUDGET  
7/1/2023-6/30/2024

	General Fund	Municipal Road Aid	Southgate Community Center, Inc	Special Projects Fund	Memo Totals
Fund Bal. Forward	\$ 739,239	\$ 7,906	\$ 4,905	\$ 472,020	\$ 1,224,070
Estimated Revenues	\$ 3,231,464	\$ 91,000	\$ 40,900	\$ -	\$ 3,363,364
Transfer of Funds	\$ (10,000)	\$ 50,000	\$ (40,000)	\$ -	\$ -
Deferred revenue				\$ 175,682	
<b>Total Resources Available for Appropriation</b>	<b>\$ 3,960,703</b>	<b>\$ 148,906</b>	<b>\$ 5,805</b>	<b>\$ 647,702</b>	<b>\$ 4,763,116</b>
<b>Anticipated Expenses</b>					
Admin & General	\$ 405,581			\$ -	\$ 405,581
Police	\$ 1,232,535			\$ 22,000	\$ 1,254,535
Streets	\$ 243,872	\$ 137,656		\$ 192,000	\$ 573,528
Sewers	\$ 32,882			\$ -	\$ 32,882
Waste Collection	\$ 195,000			\$ -	\$ 195,000
Fire	\$ 633,673			\$ 26,140	\$ 659,813
Community Center	\$ 161,209		\$ 50	\$ -	\$ 161,259
Parks	\$ 106,461			\$ 95,400	\$ 201,861
Garage	\$ 178,600				\$ 178,600
<b>Total Anticipated Appropriations</b>	<b>\$ 3,189,813</b>	<b>\$ 137,656</b>	<b>\$ 50</b>	<b>\$ 335,540</b>	<b>\$ 3,663,059</b>
Excess Res. Available over/under Appropriations	\$ 770,890	\$ 11,250	\$ 5,755	\$ 312,162	\$ 1,100,057
<b>Est. Fund Balance End of Fiscal Year</b>	<b>\$ 770,890</b>	<b>\$ 11,250</b>	<b>\$ 5,755</b>	<b>\$ 312,162</b>	<b>\$ 1,100,057</b>

Check figure - net income    \$        31,651    \$        3,344    \$        850    \$        (335,540)