

CITY OF SOUTHGATE  
CAMPBELL COUNTY, KY

ORDINANCE 24-07

**ORDINANCE AMENDING THE ANNUAL BUDGET FOR THE CITY OF SOUTHGATE, KENTUCKY, FOR THE FISCAL YEAR JULY 1, 2023 THROUGH JUNE 30, 2024, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF THE GOVERNMENT OF THE CITY.**

**WHEREAS**, an annual budget proposal and message have been prepared and delivered to the City Council; and

**WHEREAS**, the annual budget for the fiscal year beginning on July 1 2023, and ending on June 30, 2024, is hereby adopted as follows:

This Ordinance will become effective and in force from and after its adoption and publication as provided by law. Enacted on this 19th day of June 2024.

  
James G. Hamberg, Mayor

Attest:

  
Brandi Barton, City Clerk

First Reading: 6/5/2024

Second Reading: 6/19/2024

Published:

City of Southgate  
 Amend Budget 2023-24  
 6/5/2024

	General Fund	Spccial Projects Fund	Municipal Road Aid	Southgate Community Center, Inc	Memo Totals
Fund Bal. Forward**	\$739,239	\$647,702	\$7,906	\$4,905	\$1,399,752
	\$1,040,087	\$826,630	(\$3,242)	\$6,290	\$1,869,765
Estimated Revenues	\$3,231,464	\$0	\$91,000	\$40,900	\$3,363,364
	\$3,181,465	\$13,220	\$371,180	\$40,900	\$3,606,765
Transfer of Funds	(\$10,000)	\$	\$ 50,000	\$(40,000)	\$0
	\$ 139,514	\$ (149,514)	\$50,000	\$(40,000)	\$ -
Total Resources Available for Appropriation	\$3,960,703	\$647,702	\$148,906	\$5,805	\$4,763,116
	\$4,361,066	\$690,336	\$417,938	\$7,190	\$5,476,530
<b>Anticipated Expenses</b>					
Admin & General	\$ 405,581				\$ 405,581
	\$ 405,581				\$ 405,581
Police	\$ 1,232,535	\$ 22,000			\$ 1,254,535
	\$ 1,330,100				\$ 1,330,100
Streets	\$ 243,871	\$ 192,000	\$ 137,656		\$ 573,527
	\$ 182,871	\$ -	\$ 417,656		\$ 600,527
Sewers	\$ 32,882				\$ 32,882
	\$ 35,982				\$ 35,982
Waste Collection	\$ 195,000				\$ 195,000
	\$ 264,000				\$ 264,000
Fire	\$ 633,673	\$ 26,140			\$ 659,813
	\$ 640,173	\$ -			\$ 640,173
Community Center	\$161,209			\$50	\$161,259
	\$ 139,209			\$ 50	\$ 139,259
Parks	\$106,462	\$ 95,400			\$201,862
	\$ 115,462				\$ 115,462
Garage	\$178,601				\$178,601
	\$ 207,601				\$ 207,601
Total Anticipated Appropriations	\$ 3,189,814	\$ 335,540	\$ 137,656	\$ 50	\$ 3,663,060
	\$ 3,320,979	\$ 335,540	\$ 417,656	\$ 50	\$ 4,074,225
Excess Res. Available over/under Appropriations	\$ 770,889	\$312,162	\$11,250	\$5,755	\$1,100,056
	\$1,040,087	\$ 335,540	\$282	\$7,140	\$1,383,049
Est. Fund Balance of Fiscal Year End	\$770,889	\$312,162	\$11,250	\$5,755	\$1,100,056
	\$1,040,087	\$354,796	\$282	\$7,140	\$1,402,305

CHECK FIGURES:

NET INCOME \$ - \$ (471,834) \$ 3,524 \$ 850

\*\* (only includes unrestricted fund balances)