

CITY OF SOUTHGATE
CAMPBELL COUNTY, KY

ORDINANCE 24-08

AN ORDINANCE ADOPTING THE ANNUAL BUDGET FOR THE CITY OF SOUTHGATE, KENTUCKY, FOR THE FISCAL YEAR JULY 1, 2024, THROUGH JUNE 30, 2025, BY ESTIMATING REVENUES AND RESOURCES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF THE GOVERNMENT OF THE CITY.


WHEREAS, an annual budget proposal and message have been prepared and delivered to the City Council; and

WHEREAS, the annual budget for the fiscal year beginning on July 1 2023, and ending on June 30, 2024 is hereby adopted as follows:

This Ordinance will become effective and in force from and after its adoption and publication as provided by law. Enacted on this 19th day of June 2024.


James G. Hamberg, Mayor

Attest:


Brandi Barton, City Clerk

First Reading: 6/5/2024
Second Reading: 6/19/2024
Published:

CITY OF SOUTHGATE
ORIGINAL BUDGET
7/1/2024-6/30/2025

	General Fund	Municipal Road Aid	Southgate Community Center, Inc	Special Projects Fund	Memo Totals
Fund Bal. Forward	\$ 1,040,087	\$ 282	\$ 7,140	\$ 504,310	\$ 1,551,819
Estimated Revenues	\$ 3,476,653	\$ 333,033	\$ 40,900	\$ -	\$ 3,850,586
Transfer of Funds	\$ (10,000)	\$ 50,000	\$ (40,000)	\$ -	\$ -
Total Resources Available for Appropriation	\$ 4,506,740	\$ 383,315	\$ 8,040	\$ 504,310	\$ 5,402,405
Anticipated Expenses					
Admin & General	\$ 416,654			\$ 15,000	\$ 431,654
Police	\$ 1,383,933			\$ 187,000	\$ 1,570,933
Streets	\$ 201,384	\$ 383,315		\$ 35,000	\$ 619,699
Sewers	\$ 35,672			\$ -	\$ 35,672
Waste Collection	\$ 267,900			\$ -	\$ 267,900
Fire	\$ 757,531			\$ -	\$ 757,531
Community Center	\$ 166,047		\$ 50	\$ 12,788	\$ 178,885
Parks	\$ 102,077			\$ 22,660	\$ 124,737
Garage	\$ 189,411			\$ 72,842	\$ 262,253
Total Anticipated Appropriations	\$ 3,520,609	\$ 383,315	\$ 50	\$ 345,290	\$ 4,249,264
Excess Res. Available over/under Appropriations	\$ 986,131	\$ -	\$ 7,990	\$ 159,020	\$ 1,153,141
Est. Fund Balance End of Fiscal Year	\$ 986,131	\$ -	\$ 7,990	\$ 159,020	\$ 1,153,141

Check figure - net income \$ (53,956) \$ (282) \$ 850 \$ (345,290)